

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN**

In re: **BARFLY VENTURES, LLC, et al.,¹**

Case No. 20-1947-jwb
Reporting Period: February 28, 2021

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	MOR 1 - Disbursements		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		MOR 1a		
Cash disbursements journals				
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3		X	
Status of Postpetition Taxes	MOR-4	N/A		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	N/A		
Listing of aged accounts payable	MOR-4	N/A		
Accounts Receivable Reconciliation and Aging	MOR-5	N/A		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor_____
Date_____
Signature of Joint Debtor_____
Date_____
Signature of Authorized Individual*_____
Date

Ned Lidvall

CEO

Printed Name of Authorized Individual_____
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

1- The Debtors are: Barfly Ventures, LLC (8379), Barfly Management, LLC (6274), 9 Volt, LLC (d/b/a HopCat)(1129), 50 Amp Fuse, LLC (d/b/a Stella's Lounge)(3684), GRBC Holdings, LLC (d/b/a Grand Rapids Brewing Company)(2130), E L Brewpub, LLC (d/b/a HopCat East Lansing)(5334), HopCat-Ann Arbor, LLC (5229), HopCat-Chicago, LLC (7552), HopCatConcessions, LLC (2597), HopCat-Detroit, LLC (8519), HopCat-GR Beltline, LLC (9149), HopCat-Holland, LLC (7132), HopCat-Indianapolis, LLC (d/b/a HopCat-Broad Ripple)(7970), HopCat-Kalamazoo, LLC (8992), HopCat-Kansas City, LLC (d/b/a HopCat-KC, LLC and Tikicat)(6242), HopCat-Lexington, LLC (6748), HopCat-Lincoln, LLC (2999), HopCatLouisville, LLC (0252), HopCat-Madison, LLC (9108), HopCat-Minneapolis, LLC (8622), HopCat-Port St. Lucie, LLC (0616), HopCat-Royal Oak, LLC (1935), HopCat-St. Louis, LLC (6994), Luck of the Irish, LLC (d/b/a The Waldron Public House, LLC and McFadden's Restaurant Saloon)(4255).

In re: **BARFLY VENTURES, LLC, et al.**
Debtor

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$

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MOR 1 - Disbursements

Account	Beginning Balance BS 1/31/2021	In-transit (deposits/ x- fer/disp.)	Deposits	Disbursements	X-Fer Out	X-fer In	X-fer to Buyer	Chargebacks	Service Charges & Other	Ending Bank Balance 2/28/2021	Ending Balance BS 2/28/2021	Bank Stmt	Diff.
Chemical 5015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Chemical 5608	\$ 14,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3)	\$ 14,768	\$ 14,768	\$ 14,768	-
Chemical 7488	\$ 1,088,916	\$ -	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,088,970	\$ 1,088,970	\$ 1,088,970	-
Chemical 5554	\$ 14,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (73)	\$ 14,003	\$ 14,003	\$ 14,003	0.00
Main Merchante 4777	\$ 124,727	\$ -	\$ 5,572	\$ (108,752)	\$ -	\$ 87,021	\$ -	\$ -	\$ (165)	\$ 108,403	\$ 108,403	\$ 108,403	(0.00)
Mercantile 6311	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Mercantile 6926	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
FSA-Mercantile 0888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
GRBC-Mercantile 1069	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
AA-Mercantile 3877	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
GRbel-Mercantile 0488	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCBR 3840	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HC Detroit 3859	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HC EL 8171	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCGR 4123	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCHOL 0451	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCKC 9044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCKZ 9227	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCLN 0830	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCLV 8353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCLX 5216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCMD 8215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCMN 8664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCRO 9062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Stellas 4115	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Waldron4460	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCCHIC6863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HCLIN8959	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
BFV4153	\$ 11,452	\$ -	\$ 5,095	\$ -	\$ (16,531)	\$ -	\$ -	\$ -	\$ (16)	\$ -	\$ -	\$ -	-
BFV9371	\$ 29,365	\$ -	\$ -	\$ -	\$ (29,365)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
BFV9828	\$ 41,125	\$ -	\$ -	\$ -	\$ (41,125)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Cash on hand & misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total	\$ 1,324,433	\$ -	\$ 10,721	\$ (108,752)	\$ (87,021)	\$ 87,021	\$ -	\$ -	\$ (257)	\$ 1,226,144	\$ 1,226,144	\$ 1,226,144	\$ (0)

UST Fees	
Disbursements for period	\$ 108,752
\$75,000 to \$149,999	\$ 975

[illegible]

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

In re: BARFLY VENTURES, LLC, et al.
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STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Current Reporting Month	Cumulative Filing to Date
Gross Revenues		8,445,922
Less: Returns and Allowances		266,160
Net Revenue		8,179,762
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		2,075,402
		6,104,360
OPERATING EXPENSES		
Cure Costs		508,081
Employee Benefits Programs	(1,266)	382,970
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance	428	14,400
Rent and Lease Expense		2,075,725
Salaries/Commissions/Fees		3,420,137
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		8,180
Misc	2,708	2,696,237
Total Operating Expenses Before Depreciation	1,871	9,105,730
Depreciation/Depletion/Amortization		2,249,155
Net Profit (Loss) Before Other Income & Expenses	(1,871)	(5,250,525)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		(73,363)
Interest Expense		1,458,001
Other Expense (See attached schedule) "Other G&A"		417,527
Net Profit (Loss) Before Reorganization Items	(1,871)	(7,052,690)
REORGANIZATION ITEMS		
Professional Fees	84,193	1,120,500
Impairment		186,130
U. S. Trustee Quarterly Fees		59,430
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		731,161
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	(\$86,064)	(9,149,912)

*"Insider" is defined in 11 U.S.C. Section 101(31).

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BALANCE SHEET ²

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents		\$6,661,689
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)		\$36,786
Notes Receivable		
Inventories		\$628,379
Prepaid Expenses		\$385,740
Professional Retainers		
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS		\$7,712,594
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		\$21,414,637
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT		\$21,414,637
OTHER ASSETS		
Loans to Insiders* ¹		\$0
Other Assets (attach schedule)		\$57,662
TOTAL OTHER ASSETS		\$57,662
TOTAL ASSETS		\$29,984,893

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Accrued Liabilities (see schedule)		
Deferred Lease Credits		
Secured Debt / Leases Obligations (Post Petition Interest)		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES		
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		\$29,729,084
Priority Debt		
Unsecured Debt		
Accounts Payable		5,154,857
PPP Loan		6,482,827
Accrued Liabilities (see schedule)		1,412,643
Other Liabilities (see schedule)		185,318
Deferred Lease Credits		10,065,439
TOTAL PRE-PETITION LIABILITIES		\$53,030,168
TOTAL LIABILITIES		\$53,030,168
OWNER EQUITY		
Member Activity		\$16,495,173
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings		(31,611,871)
Adjustments to Owner Equity (attach schedule)		
Net Income		(7,928,577)
NET OWNER EQUITY		(23,045,275)
TOTAL LIABILITIES AND OWNERS' EQUITY		\$29,984,893

**Insider" is defined in 11 U.S.C. Section 101(31).

¹ - At December 31, 2018, the Company had unsecured, noninterest bearing advances due from a member in the amount of \$1,554,059

² - As of the sale transaction date the Debtor's only asset was cash as reported on MOR 1 Disbursements.

In re: **BARFLY VENTURES, LLC, et al.**
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STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
 Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
 Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee		N/A				
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable						\$0
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
Total Postpetition Debts	\$0	\$0	\$0	\$0	\$0	\$0

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: **BARFLY VENTURES, LLC, et al.**
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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		
Accounts Receivable Aging		Amount
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Debtor Questionnaire explanation.



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5610 Byron Center Ave. SW
Wyoming, MI 49519

Return Service Requested



07001

Page: 1 of 2
Statement Date: 02/26/2021
Primary Account: XXXXXX4777
Documents: 0

Period: 01/29/21 to 02/26/21

BARFLY VENTURES, LLC
35 OAKES ST SW STE 400
GRAND RAPIDS, MI 49503

E
<T> 30-0
0
0

COMMERCIAL ANALYSIS CHECKING ACCOUNT

Account: XXXXXX4777

Last Statement	Previous Balance	This Statement	Current Balance	Total Credits	Total Debits
01/29/21	124,727.05	02/26/21	108,402.95	101,615.01 (17)	117,939.11 (37)

CREDITS

Date	Description	Amount
02/01	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	50.00
02/01	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	95.00
02/04	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	210.00
02/04	Mercmobile Deposit	41,124.74
02/05	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	125.00
02/05	Mercmobile Deposit	29,365.10
02/08	American Express Settlement XXXXXX5238	24.01
02/08	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	50.00
02/08	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	100.00
02/09	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	150.00
02/09	Infinisource0706 Pc Jan21	1,265.79
02/10	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	95.00
02/11	Comb. Dep. Worldpay Worldpay Comb. Dep. Term	100.00
02/12	American Express Settlement XXXXXX5238	192.96
02/17	Request To Close Account - Shawn Blonk	16,531.41
02/25	Mercmobile Deposit	4,380.00
02/26	Adp Payroll Fees Ach Return	7,756.00

CHECKS

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
02/02	84055	283.00	02/05	84165	324.43	02/05	84176	648.90
02/02	84056 *	1,181.00	02/05	84166	324.43	02/05	84177	650.00
02/05	84156	400.00	02/05	84167	325.00	02/05	84178	973.36
02/05	84157	72,436.00	02/05	84168	648.90	02/05	84179	324.43
02/05	84158	324.43	02/05	84169	648.90	02/05	84180 *	324.43
02/05	84159	324.43	02/05	84170	648.90	02/25	84183	1,064.00
02/05	84160	324.43	02/05	84171	648.90	02/25	84184	5,591.56
02/05	84161	324.43	02/05	84172	648.90	02/25	84185	5,591.56
02/05	84162	324.43	02/05	84173	648.90	02/24	84186	5,779.23
02/05	84163	324.43	02/05	84174	648.90	02/24	84187	5,779.23
02/05	84164	324.43	02/05	84175	648.90	02/23	84188	428.00

* Indicates a Gap in Check Number Sequence

BARFLY VENTURES, LLC
35 OAKES ST SW STE 400
GRAND RAP DS, MI 49503

Page:

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Statement Date: 02/26/2021

Primary Account: XXXXXX4777

DEBITS

<u>Date</u>	<u>Description</u>	<u>Amount</u>
02/05	Mthchgs Worldpay Merch Bankcard [REDACTED] Barfly App	127.46
02/16	Commercial Service Charge	17.00
02/16	Commercial Service Charge	147.88
02/25	Adp Payroll Fees Adp - Fees [REDACTED]	7,756.00

DAILY BALANCE

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
02/01	124,872.05	02/09	111,502.04	02/17	128,256.53
02/02	123,408.05	02/10	111,597.04	02/23	127,828.53
02/04	164,742.79	02/11	111,697.04	02/24	116,270.07
02/05	109,912.24	02/12	111,890.00	02/25	100,646.95
02/08	110,086.25	02/16	111,725.12	02/26	108,402.95



Activity - Deposit Accounts

Report created: 04/11/2021 11:56:54 AM (ET)
Account: 072410013 • *5554 • Checking • COMMERCIAL CHECKING
Date range: 2/1/2021 to 2/28/2021
Transaction types: Selected transactions
Detail option: Includes transaction detail

072410013 • *5554 • Checking • COMMERCIAL CHECKING

<i>Post Date</i>	<i>Reference</i>	<i>Additional Reference</i>	<i>Description</i>	<i>Debit</i>	<i>Credit</i>	<i>Calculated Balance</i>
02/19/2021			ACCOUNT ANALYSIS FEE ANALYSIS ACTIVITY FOR 01/21	\$73.23		\$14,003.44
02/28/2021	Totals			\$73.23	\$0.00	



Activity - Deposit Accounts

Report created: 04/11/2021 11:57:45 AM (ET)
Account: 072410013 • *5608 • Checking • SMALL BUSINESS CHECKING
Date range: 2/1/2021 to 2/28/2021
Transaction types: Selected transactions
Detail option: Includes transaction detail

072410013 • *5608 • Checking • SMALL BUSINESS CHECKING

<i>Post Date</i>	<i>Reference</i>	<i>Additional Reference</i>	<i>Description</i>	<i>Debit</i>	<i>Credit</i>	<i>Calculated Balance</i>
02/19/2021			ACCOUNT ANALYSIS FEE ANALYSIS ACTIVITY FOR 01/21	\$3.00		\$14,768.04
02/28/2021	Totals			\$3.00	\$0.00	



STATEMENT

BARFLY VENTURES, LLC
 DEBTOR-IN-POSSESSION, CASE#20-01947
 35 OAKES ST SW SUITE 400
 GRAND RAPIDS MI 49503-3137

Last statement: January 31, 2021
 This statement: February 28, 2021
 Total days in statement period: 28

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 XXXXXX7488
 (0)

Direct inquiries to:
 1-800-823-2265

TCF National Bank
 PO Box 190
 Minneapolis, MN 55440-0190

WE RECENTLY COMPLETED A COMPREHENSIVE REVIEW OF OUR TREASURY MANAGEMENT SERVICES AND OUR BUSINESS DEPOSIT ACCOUNTS. AS A RESULT, CERTAIN FEES CHANGE EFFECTIVE JANUARY 1, 2021. WE TRUST YOU WILL FIND OUR PRICING REMAINS COMPETITIVE AND REFLECTS THE OPTIMAL VALUE FOR YOUR BUSINESS. THANK YOU FOR CHOOSING TCF BANK. IF YOU HAVE ANY QUESTIONS REGARDING THE CHANGES, CONTACT YOUR RELATIONSHIP MGR OR TREASURY MGMT SALES ADVISOR.

TCF Business Money Market

Account number	XXXXXX7488
Low balance	\$1,088,916.33
Average balance	\$1,088,916.33
Interest paid year to date	\$206.13

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
01-31	Beginning balance			\$1,088,916.33
02-28	Interest Payment	53.70		1,088,970.03
02-28	Ending totals	53.70	.00	\$1,088,970.03

INTEREST INFORMATION

Annual percentage yield earned	0.06%
Interest-bearing days	28
Average balance for APY	\$1,088,916.33
Interest earned	\$53.70

BARFLY VENTURES, LLC
February 28, 2021

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XXXXXX7488

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with TCF National Bank

How to Balance Your Account

1. Check off in your check register each transaction shown on the front of this statement.
2. ENTER your ending balance from the front of your statement on this line: \$ _____
3. ADD any deposits or additions not shown on the statement, including ATM deposits:
 \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ Total Additions (+) \$ _____
 Subtotal \$ _____
4. SUBTRACT any checks written or withdrawals made that are not shown on this statement, such as bill payment withdrawals, automatic withdrawals, ATM withdrawals, check printing charges, service fees, check card, and other transactions:
 \$ _____ \$ _____ \$ _____ \$ _____ \$ _____
 \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ Total Subtractions (-) \$ _____
 This adjusted statement balance should agree with your check register balance \$ _____

If Your Account Balance and Adjusted Statement Balance Do Not Agree

1. Verify that all differences were corrected from your last month's statement.
2. Check additions and subtractions in your checkbook.
3. Make sure that you listed all of your outstanding checks and deposits.
4. Make sure you have recorded all electronic transfers, automatic deposits or withdrawals, fees, interest deposits, and all automatic bill payment and ATM activities and other transactions.
5. Compare the amount of each check and deposit with the amount recorded on this statement and in your checkbook.
6. Call us if you have a problem balancing your account.

Information Concerning Your Consumer Checking or Savings Account Statement

You Choose How TCF Handles Your TCF Debit Card Overdrafts. You can tell TCF if you do not want us to authorize and pay overdrafts on your consumer checking or money market account for your ATM and everyday debit card transactions. This choice does not apply to recurring debit card transactions or transactions you make using debit cards not issued by TCF. You can select or change this option by calling TCF Customer Service at 1-866-823-4472, or for hearing impaired (TTY) 1-800-343-6145. TCF charges a \$37 fee for paying your overdrafts. TCF does not charge a fee for declining ATM and everyday debit card transactions. We can change these fees at any time. For more information, call us at the number above, or see your account disclosures and the notice called *What You Need to Know about Overdrafts and Overdraft Fees*. You can get this at tcfbank.com or at any TCF branch.

In Case of Errors or Questions About Your Electronic Transfers. If you think your statement or receipt is wrong or if you need more information about a transfer on your statement or receipt, telephone us or write us at the phone number or address shown below as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the suspected error or problem appeared. Give us the following information: 1) your name and account number; 2) the dollar amount of the suspected error; and 3) a description of the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. If you need more information, describe the item you are not sure about. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. This time period is extended to 20 business days if the error involves an electronic funds transfer to or from your account within 30 days after the first deposit to the account.

In Case of Errors or Questions Not Involving Electronic Transfers. You must promptly examine your statement and notify us of any errors at the phone number or address shown below. For any errors that do not involve electronic transfers, we must hear from you no later than 30 days after we sent you the FIRST statement on which the suspected error appeared. Give us the information desired in the previous paragraph for us to investigate the suspected error. We will correct any error promptly. If TCF does not hear from you within the 30 day period, we are released from all liability for the transactions unless otherwise stated in your Account Contract.

Checking Your Preauthorized Credit Deposits. If you have arranged direct deposits to your checking or savings account at least once every 60 days from the same person or company, you can check to see if the deposits were made by calling the phone number on the front of this statement.

Your Right to Stop Payment on Preauthorized Payments. If you have told us in advance to make regular payments out of your checking or savings account, you can stop any of these payments. Call us at the telephone number or write us at the address shown below in time for us to receive your request 3 Business Days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We will charge you a fee for each stop payment order you give.

Checking Account Statement Delivery. You can choose the delivery method for your checking account statements. If you enroll for online statements, you will not receive paper statements. If you do not enroll for online statements, you will receive a paper statement. Depending on your account type, we may charge you a fee for paper statements. Additional fees may apply if you ask for check image copies with your paper statements. Paper statement fees do not apply to accounts TCF classifies as commercial relationship accounts. You can change your delivery method at any time.

Contacting TCF Customer Service

By Phone: 1-800-823-2265 or TTY (hearing impaired) 1-800-343-6145

By Mail: TCF National Bank, PO Box 190, Minneapolis, MN 55440-0190

